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**Greentown Service Group Co. Ltd.**  
**綠城服務集團有限公司**

*(A company incorporated under the laws of the Cayman Islands with limited liability)*  
**(Stock Code: 2869)**

**INSIDE INFORMATION**  
**SETTLEMENT OF LEGAL PROCEEDINGS**

This announcement is made by Greentown Service Group Co. Ltd. (the “**Company**”, and its subsidiaries, together the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 July 2022, 20 October 2022, 21 March 2023 and 21 August 2023 (the “**Announcements**”) in relation to the legal proceedings (the “**Legal Proceedings**”) involving Greentown Real Estate Consulting Co., Ltd\* (綠城房地產諮詢集團有限公司) (“**Greentown Consulting**”), a wholly-owned subsidiary of the Company. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

As disclosed in the Announcements, on 21 August 2023, the Group received a judgment from the Shanghai High People’s Court\* (上海市高級人民法院) in relation to the Legal Proceedings, the case no. being “(2023)滬民終 426 號”, which stated that the appeal filed by the Group was dismissed and the First Instance Judgment shall be upheld. In light of the aforesaid, the Plaintiff is entitled to demand Greentown Consulting, as a joint and several obligor to fulfill the payment obligation of the sums payable (the “**Judgment Sum**”) under the First Instance Judgment. Please refer to the announcement of the Company dated 21 March 2023 for calculation of the Judgement Sum.

After negotiations between Greentown Consulting and the Plaintiff, Greentown Consulting and the Plaintiff have entered into a settlement agreement (the “**Settlement Agreement**”) for the settlement of the Legal Proceedings, and Greentown Consulting has paid a settlement fee in an amount of not more than the Judgment Sum (the “**Settlement Fee**”) on the date of this announcement for full and final settlement of the Legal Proceedings and all related matters.

Regarding the Settlement Fee paid by Greentown Consulting, the Group will vigorously pursue the recovery of the same from the First Defendant, however, taking into account the First Defendant's existing capability to discharge its obligations, such recovery may not be realized.

The Company has already made sufficient provisions in relation to the Legal Proceedings for the year ended 31 December 2023, details of which are set out in the 2023 annual report of the Company and the Company believes that the payment of the Settlement Fee will not have any material adverse impact on the Group and the business and operations of the Group remain normal.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Greentown Service Group Co. Ltd.**  
**YANG Zhangfa**  
*Chairman*

29 August 2024

*As at the date of this announcement, the executive directors of the Company are Mr. YANG Zhangfa (Chairman), Ms. JIN Keli and Mr. CHEN Hao; the non-executive directors of the Company are Mr. SHOU Bainian, Ms. XIA Yibo, Ms. LI Hairong and Mr. LIU Xingwei; and the independent non-executive directors of the Company are Mr. POON Chiu Kwok, Mr. WONG Ka Yi, Mr. LI Feng and Mr. JIA Shenghua.*

*\* For identification purposes only*